

Pacific Swimming
Statement of Financial Position
 As of November 30, 2014

| | <u>Nov 30, 14</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 3 · LSC Checking | 285,733.38 |
| 4 · LSC Savings | 211,640.91 |
| Zone1 - North - Checking (7030) | 24,208.33 |
| Zone 1 - North - Savings (7003) | 1,000.25 |
| Zone 1 - South - Checking | 1,705.09 |
| Zone 1 - South - Savings | 64,071.23 |
| Zone 2 - Checking (9236) | 10,940.08 |
| Zone 3 - Chase Checking (1950) | 0.10 |
| Zone 3 - Chase Checking (8106) | 14,872.29 |
| Zone 3 - Chase Savings (6600) | 31,980.42 |
| Zone 4 - Checking | 10,002.00 |
| Total Checking/Savings | <u>656,154.08</u> |
| Accounts Receivable | |
| Accounts Receivable | 53,479.95 |
| Total Accounts Receivable | <u>53,479.95</u> |
| Other Current Assets | |
| Investments & Savings | 2,342,037.40 |
| Prepaid Memberships | (3,121.00) |
| Prepaid Expenses | 27,497.31 |
| All-Star Apparel Inventory | 11,829.36 |
| Officials Shirt Inventory | 4,600.28 |
| Total Other Current Assets | <u>2,382,843.35</u> |
| Total Current Assets | <u>3,092,477.38</u> |
| Fixed Assets | |
| Property and Equipment | 28,512.08 |
| Accumulated Depreciation | (21,677.38) |
| Total Fixed Assets | <u>6,834.70</u> |
| TOTAL ASSETS | <u>3,099,312.08</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 153,809.87 |
| Total Accounts Payable | <u>153,809.87</u> |
| Credit Cards | |
| 5 · Chase Bold Ink Credit Card | 11,294.10 |
| Total Credit Cards | <u>11,294.10</u> |
| Other Current Liabilities | |
| Payroll Liabilities | 2,317.40 |
| Total Other Current Liabilities | <u>2,317.40</u> |
| Total Current Liabilities | <u>167,421.37</u> |
| Total Liabilities | <u>167,421.37</u> |
| Equity | |
| 32000 · Retained Earnings | 2,772,739.96 |
| Net Income | 159,150.75 |
| Total Equity | <u>2,931,890.71</u> |
| TOTAL LIABILITIES & EQUITY | <u>3,099,312.08</u> |

November 2014

| | <u>Nov 14</u> | <u>Budget</u> | <u>Sep - Nov 14</u> | <u>Annual Budget</u> |
|--|--------------------------|-------------------------|--------------------------|-------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 11000 · Membership | 194,723.00 | 220,320.00 | 515,195.00 | 1,511,483.00 |
| 11500 · Meet Fees LSC | 63,066.96 | 65,175.00 | 158,272.68 | 584,205.00 |
| 12500 · Age Group Program - Co-Pay | 0.00 | 0.00 | 0.00 | 138,360.00 |
| 13000 · Camp Program - Co-Pay | 945.00 | 600.00 | 3,525.10 | 14,250.00 |
| 14000 · Marketing Income | 0.00 | 50.00 | 50.00 | 450.00 |
| 16000 · Other Income | 235.00 | 75.00 | 4,215.00 | 3,000.00 |
| 17000 · Interest Income | 15.84 | 25.00 | 46.22 | 300.00 |
| 18000 · Point Redemption from CC | 0.00 | 250.00 | 1,000.00 | 3,000.00 |
| Total Income | <u>258,985.80</u> | <u>286,495.00</u> | <u>682,304.00</u> | <u>2,255,048.00</u> |
| Gross Profit | 258,985.80 | 286,495.00 | 682,304.00 | 2,255,048.00 |
| Expense | | | | |
| 51000 · USA Swim Fees | 147,890.00 | 166,040.00 | 374,558.00 | 1,186,903.00 |
| 52000 · National/Senior Program | 1,250.00 | 2,600.00 | 8,533.70 | 239,300.00 |
| 54000 · Age Group Programs | 0.00 | 0.00 | 0.00 | 288,440.00 |
| 54500 · Camp Program | 1,024.69 | 4,000.00 | 9,343.64 | 47,750.00 |
| 54600 · Disability | 0.00 | 1,000.00 | 0.00 | 2,000.00 |
| 55000 · Diversity | 4,000.00 | 25,041.67 | 4,967.31 | 52,000.00 |
| 55500 · Events | 0.00 | 0.00 | 14,012.02 | 14,000.00 |
| 56000 · Chairman | 0.00 | 790.00 | 0.00 | 11,000.00 |
| 57000 · Treasurer | 11,183.93 | 10,277.00 | 24,340.15 | 51,976.00 |
| 58000 · Officials | 741.94 | 2,300.00 | 20,389.43 | 45,975.00 |
| 59000 · Volunteers | 57.00 | 1,820.00 | 19,784.75 | 63,440.00 |
| 62000 · Marketing | 19.95 | 85.00 | 209.85 | 1,040.00 |
| 63000 · Office Expenses | 2,497.68 | 3,985.00 | 9,461.84 | 31,600.00 |
| 70000 · Staff Expenses | 11,088.40 | 11,583.00 | 33,964.58 | 150,000.00 |
| 70200 · Contractors | 600.00 | 600.00 | 1,800.00 | 7,200.00 |
| Total Expense | <u>180,353.59</u> | <u>230,121.67</u> | <u>521,365.27</u> | <u>2,192,624.00</u> |
| Net Ordinary Income | 78,632.21 | 56,373.33 | 160,938.73 | 62,424.00 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 85000 · Investment Income | 46,392.48 | | 13,263.05 | |
| 86000 · Wells Fargo Investment Fee | 0.00 | 0.00 | -5,734.56 | -22,400.00 |
| 87000 · Foreign Tax Withholding WF Inv | -273.25 | -100.00 | -396.02 | -300.00 |
| Total Other Income | <u>46,119.23</u> | <u>-100.00</u> | <u>7,132.47</u> | <u>-22,700.00</u> |
| Other Expense | | | | |
| 89100 · Website Upgrade | 0.00 | 0.00 | 5,781.38 | 0.00 |
| 89200 · Special Projects | 0.00 | 2,500.00 | 0.00 | 25,000.00 |
| Total Other Expense | <u>0.00</u> | <u>2,500.00</u> | <u>5,781.38</u> | <u>25,000.00</u> |
| Net Other Income | <u>46,119.23</u> | <u>-2,600.00</u> | <u>1,351.09</u> | <u>-47,700.00</u> |
| Net Income | <u><u>124,751.44</u></u> | <u><u>53,773.33</u></u> | <u><u>162,289.82</u></u> | <u><u>14,724.00</u></u> |

Pacific Swimming
Statement of Financial Position
 As of January 31, 2015

DRAFT

Jan 31, 15

| ASSETS | |
|--|---------------------|
| Current Assets | |
| Checking/Savings | |
| 3 - LSC Checking | 434,440.82 |
| 4 - LSC Savings | 189,921.62 |
| Zone1 - North - Checking (7030) | 23,157.18 |
| Zone 1 - North - Savings (7003) | 1,000.32 |
| Zone 1 - South - Checking | 30,272.76 |
| Zone 1 - South - Savings | 27,077.11 |
| Zone 2 - Checking (9236) | 8,228.35 |
| Zone 3 - Chase Checking (8106) | 21,488.30 |
| Zone 3 - Chase Savings (6600) | 31,985.92 |
| Zone 4 - Checking | 11,091.15 |
| Total Checking/Savings | 778,663.53 |
| Accounts Receivable | |
| Accounts Receivable | 17,985.05 |
| Total Accounts Receivable | 17,985.05 |
| Other Current Assets | |
| Investments & Savings | |
| LSC Wells Fargo Investments | 2,385,720.88 |
| Total Investments & Savings | 2,385,720.88 |
| Prepaid Memberships | |
| Prepaid Expenses | (10,774.00) |
| Prepaid Equip Liab Insurance | |
| Prepaid Events | 1,036.96 |
| Prepaid Events | 35,271.24 |
| Total Prepaid Expenses | 36,308.20 |
| All-Star Apparel Inventory | |
| Officials Shirt Inventory | 9,856.60 |
| Officials Shirt Inventory | 4,543.28 |
| Total Other Current Assets | 2,425,654.96 |
| Total Current Assets | 3,222,303.54 |
| Fixed Assets | |
| Property and Equipment | 28,512.08 |
| Accumulated Depreciation | (22,034.44) |
| Total Fixed Assets | 6,477.64 |
| TOTAL ASSETS | 3,228,781.18 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 154,543.00 |
| Credit Cards | 15,430.29 |
| Other Current Liabilities | |
| Payroll Liabilities | 1,207.23 |
| Deferred Revenue | 7,200.00 |
| Total Other Current Liabilities | 8,407.23 |
| Total Current Liabilities | 178,380.52 |
| Total Liabilities | 178,380.52 |
| Equity | |
| 32000 - Retained Earnings | 2,772,739.96 |
| Net Income | 277,660.70 |
| Total Equity | 3,050,400.66 |
| TOTAL LIABILITIES & EQUITY | 3,228,781.18 |

Pacific Swimming
DRAFT 2014-15 Statement of Activities Budget Performance
January 2015

| | <u>Jan 15</u> | <u>Budget</u> | <u>Annual Budget</u> |
|--|------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 11000 · Membership | 195,175.00 | 229,765.00 | 1,511,483.00 |
| 11500 · Meet Fees LSC | 10,336.10 | 38,650.00 | 584,205.00 |
| 12500 · Age Group Program - Co-Pay | 7,180.00 | 7,040.00 | 138,360.00 |
| 13000 · Camp Program - Co-Pay | 0.00 | 0.00 | 14,250.00 |
| 14000 · Marketing Income | 50.00 | 50.00 | 450.00 |
| 16000 · Other Income | 214.60 | 125.00 | 3,000.00 |
| 17000 · Interest Income | 29.09 | 25.00 | 300.00 |
| 18000 · Point Redemption from CC | 0.00 | 250.00 | 3,000.00 |
| Total Income | <u>212,984.79</u> | <u>275,905.00</u> | <u>2,255,048.00</u> |
| Gross Profit | 212,984.79 | 275,905.00 | 2,255,048.00 |
| Expense | | | |
| 51000 · USA Swim Fees | 151,721.00 | 195,430.00 | 1,186,903.00 |
| 52000 · National/Senior Program | 1,500.00 | 7,600.00 | 239,300.00 |
| 54000 · Age Group Programs | 12,630.24 | 14,900.00 | 288,440.00 |
| 54500 · Camp Program | 0.00 | 0.00 | 47,750.00 |
| 54600 · Disability | 0.00 | 0.00 | 2,000.00 |
| 55000 · Diversity | 0.00 | 104.17 | 52,000.00 |
| 55500 · Events | 0.00 | 0.00 | 14,000.00 |
| 56000 · Chairman | 0.00 | 790.00 | 11,000.00 |
| 57000 · Treasurer | 3,719.18 | 4,277.00 | 51,976.00 |
| 58000 · Officials | 520.99 | 0.00 | 45,975.00 |
| 59000 · Volunteers | 1,009.96 | 2,420.00 | 63,440.00 |
| 62000 · Marketing | 169.95 | 85.00 | 1,040.00 |
| 63000 · Office Expenses | 1,448.48 | 1,980.00 | 31,600.00 |
| 70000 · Staff Expenses | 10,476.32 | 11,953.00 | 150,000.00 |
| 70200 · Contractors | 600.00 | 600.00 | 7,200.00 |
| Total Expense | <u>183,796.12</u> | <u>240,139.17</u> | <u>2,192,624.00</u> |
| Net Ordinary Income | 29,188.67 | 35,765.83 | 62,424.00 |
| Other Income/Expense | | | |
| Other Income | | | |
| 85000 · Investment Income | -17,866.66 | | |
| 86000 · Wells Fargo Investment Fee | -5,838.28 | -5,600.00 | -22,400.00 |
| 87000 · Foreign Tax Withholding WF Inv | -116.28 | | -300.00 |
| Total Other Income | <u>-23,821.22</u> | <u>-5,600.00</u> | <u>-22,700.00</u> |
| Other Expense | | | |
| 89100 · Website Upgrade | 0.00 | | 0.00 |
| 89200 · Special Projects | 0.00 | 2,500.00 | 25,000.00 |
| Total Other Expense | <u>0.00</u> | <u>2,500.00</u> | <u>25,000.00</u> |
| Net Other Income | <u>-23,821.22</u> | <u>-8,100.00</u> | <u>-47,700.00</u> |
| Net Income | <u><u>5,367.45</u></u> | <u><u>27,665.83</u></u> | <u><u>14,724.00</u></u> |