



Finance and Budget Committee Report

HOD Meeting May 21, 2023

Mary Ruddell, David Cottam (General Chair), Debbi Tucker (At-Large Member), David Benjamin (At-Large Member), Mike Piccardo (Z1S), Dustin Fukuta (Z1N), Carol Cottam (Z2), Blanca Pardo (Z3), Jerry Rudd(Z4), Randy Pedersoli (Treasurer) and Cindy Rowland (Staff Liaison). Athlete Reps: Samantha Li, and Cherise Wong.

Last Meeting: April 13, 2023, **Next Meeting:** May 11, 2023

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

The audit of Pacific Swimming's Financial Statements ending August 31, 2022, and the Informational Returns were completed and filed with the appropriate entities. Pacific Swimming was commended for the preparation, accuracy and completeness of the Financial Statements by the Auditor.

Budget Committee Members: Members of the Finance Committee, Phil Grant (Officials), Kent Yoshiwara (DDEI), Tony Daly (Senior), Kyle Kikuta (Age Group), Veronica Hernandez, Leo Lin, Diana Fetterman and Karen Bair (Staff), Anika Nagpal (Athlete Rep).

The Budget Committee recommended that the Draft 2023-2024 Budget for approval by the Board of Directors and presented to the House of Delegates. (Motion approved by the BOD)