

Pacific Swimming
Estimated Annual Budget
September 2021 through August 2022

	Sep '21 - Aug 22	Budget
Ordinary Income/Expense		
Income		
Membership-USA Swim Fees	304,109.05	292,490.00
11500 · Meet Fees LSC	345,454.99	436,000.00
12500 · Age Group Program - Co-Pay	4,435.23	60,888.00
13000 · Camp Program - Co-Pay	1,064.00	8,835.00
14000 · Marketing Income	1,150.00	500.00
15000 · Merchandise Sales	4,844.71	5,319.00
16000 · Other Income	50,198.12	950.00
17000 · Interest Income	17.58	25.00
18000 · Point Redemption from CC	1,050.00	1,000.00
Total Income	712,323.68	806,007.00
Cost of Goods Sold		
40000 · Merchandise Cost of Goods Sold	4,583.95	5,481.00
Total COGS	4,583.95	5,481.00
Gross Profit	707,739.73	800,526.00
Expense		
52000 · National/Senior Program	58,650.00	133,100.00
54000 · Age Group Programs	25,867.71	143,350.00
54500 · Camp Program	4,965.14	29,000.00
55000 · Diversity	4,164.60	26,464.00
55500 · Events	12,806.31	24,600.00
56000 · Chairman	0.00	500.00
57000 · Treasurer	27,477.64	36,265.00
58000 · Officials	8,889.02	7,050.00
59000 · Volunteers	7,608.28	21,300.00
62000 · Marketing	1,164.95	1,670.00
63000 · Office Expenses	12,065.91	12,973.00
70000 · Staff Expenses	167,193.82	235,069.00
Total Expense	330,853.38	671,341.00
Net Ordinary Income	376,886.35	129,185.00
Other Income/Expense		
Other Income		
85000 · Investment Income	(288,757.97)	0.00
86000 · Wells Fargo Investment Fee	(26,951.10)	0.00
Total Other Income	(315,709.07)	0.00
Other Expense		
89500 · Interest and Finance Charges	10,279.79	0.00
Total Other Expense	10,279.79	0.00

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Accrual Basis

Pacific Swimming

Draft Statement of Financial Position

As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
3.1 · LSC Checking (9988)	438,723.41
4.1 · LSC Savings (8996)	314,785.51
Zone 1 North - Checking (8295)	42,846.57
Zone 1 South - Checking (8287)	3,470.30
Zone 1 South - Savings (9002)	63,842.93
Zone 2 - Chase Checking (8279)	26,083.46
Zone 3 - Chase Checking (8261)	35,298.96
Zone 3 - Chase Savings (3383)	32,067.17
Zone 4 - Checking	21,128.54
Total Checking/Savings	978,246.85
Accounts Receivable	11,499.44
Other Current Assets	
Inventory-DDEI Silent Auction	3,431.00
Inventory A Medal	11,358.98
Inventory All-Star Apparel	105.18
Inventory Officials Shirt	4,780.84
Investments at Wells Fargo	
LSC Board Designated Funds	172,111.57
LSC Investment Funds	2,973,728.61
Zone 1 South Investment Funds	49,032.10
Zone 2 Investment Funds	65,950.54
Total Investments at Wells Fargo	3,260,822.82
Prepaid Expenses	16,922.75
Total Other Current Assets	3,297,421.57
Total Current Assets	4,287,167.86
Fixed Assets	
TOTAL ASSETS	4,287,167.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	20,605.00
Credit Cards	8,033.61
Other Current Liabilities	456,332.60
Total Current Liabilities	484,971.21
Total Liabilities	484,971.21
Equity	
32100 · Donor Restricted Net Assets	35,945.61
32000 · Retained Earnings	3,734,118.62
Net Income	32,132.42
Total Equity	3,802,196.65
TOTAL LIABILITIES & EQUITY	4,287,167.86