

Pacific Swimming
DRAFT Statement of Activities Budget Performance
April 2021

	<u>Apr 21</u>	<u>Budget</u>	<u>Sep '20 - Apr 21</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	4,739.00	2,079.00	103,367.00	108,057.00
11500 · Meet Fees LSC	17,244.30	4,475.00	57,213.70	47,568.00
14000 · Marketing Income	0.00	0.00	150.00	250.00
14500 · Special Events	0.00	0.00	13,077.82	0.00
15000 · Merchandise Sales	46.00	0.00	285.00	0.00
16000 · Other Income	20.00	0.00	2,105.00	2,100.00
17000 · Interest Income	1.94	2.00	16.93	25.00
18000 · Point Redemption from CC	35.00	25.00	410.00	475.00
Total Income	<u>22,086.24</u>	<u>6,581.00</u>	<u>176,625.45</u>	<u>158,475.00</u>
Cost of Goods Sold				
40000 · Merchandise Cost of Goods Sold	46.98	0.00	290.58	0.00
Total COGS	<u>46.98</u>	<u>0.00</u>	<u>290.58</u>	<u>0.00</u>
Gross Profit	<u>22,039.26</u>	<u>6,581.00</u>	<u>176,334.87</u>	<u>158,475.00</u>
Expense				
52000 · National/Senior Program	27,300.00	2,400.00	41,600.00	55,750.00
54000 · Age Group Programs	0.00	0.00	0.00	15,000.00
55000 · Diversity	0.00	5,125.00	16,000.00	13,441.00
55500 · Events	5,000.00	5,000.00	5,000.00	10,000.00
56000 · Chairman	0.00	100.00	0.00	500.00
57000 · Treasurer	2,830.04	1,685.00	24,999.14	31,509.00
58000 · Officials	0.00	0.00	62.03	0.00
59000 · Volunteers	0.00	0.00	1,643.74	1,830.00
62000 · Marketing	150.00	150.00	756.91	907.00
63000 · Office Expenses	571.83	623.00	9,659.03	12,146.00
70000 · Staff Expenses	19,499.22	19,877.00	154,040.70	235,069.00
Total Expense	<u>55,351.09</u>	<u>34,960.00</u>	<u>253,761.55</u>	<u>376,152.00</u>
Net Ordinary Income	<u>(33,311.83)</u>	<u>(28,379.00)</u>	<u>(77,426.68)</u>	<u>(217,677.00)</u>
Other Income/Expense				
Other Income				
85000 · Investment Income	134,073.76	0.00	337,830.81	0.00
86000 · Wells Fargo Investment Fee	(8,546.16)	(8,479.00)	(24,971.85)	(33,384.00)
87000 · Foreign Tax Withholding WF Inv	0.00	0.00	0.00	(1,120.00)
Total Other Income	<u>125,527.60</u>	<u>(8,479.00)</u>	<u>312,858.96</u>	<u>(34,504.00)</u>
Other Expense				
89500 · Interest and Finance Charges	1,286.57	1,286.00	10,464.37	15,653.00
89000 · Trials Events	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>1,286.57</u>	<u>1,286.00</u>	<u>10,464.37</u>	<u>107,653.00</u>