

Pacific Swimming
DRAFT Statement of Activities Budget Performance
March 2020

	<u>Mar 20</u>	<u>Budget</u>	<u>Sep '19 - Mar 20</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	2,936.00	6,415.00	195,783.00	230,437.00
11500 · Meet Fees LSC	14,799.20	35,925.00	268,743.73	477,945.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	150,000.00
12500 · Age Group Program - Co-Pay	19,530.00	20,580.00	30,410.00	85,820.00
13000 · Camp Program - Co-Pay	0.00	3,000.00	9,005.00	13,240.00
14000 · Marketing Income	0.00	150.00	550.00	1,050.00
15000 · Merchandise Sales	0.00	350.00	6,855.30	8,000.00
16000 · Other Income	(170.00)	45.00	3,610.29	5,460.00
17000 · Interest Income	5.36	15.00	48.76	180.00
18000 · Point Redemption from CC	0.00	0.00	2,600.00	4,200.00
Total Income	<u>37,100.56</u>	<u>66,480.00</u>	<u>517,606.08</u>	<u>976,332.00</u>
Cost of Goods Sold				
40000 · Merchandise Cost of Goods Sold	0.00	762.50	7,971.77	9,150.00
Total COGS	<u>0.00</u>	<u>762.50</u>	<u>7,971.77</u>	<u>9,150.00</u>
Gross Profit	<u>37,100.56</u>	<u>65,717.50</u>	<u>509,634.31</u>	<u>967,182.00</u>
Expense				
52000 · National/Senior Program	27,800.00	11,200.00	100,438.95	307,650.00
54000 · Age Group Programs	44,013.55	51,900.00	62,508.00	193,825.00
54500 · Camp Program	0.00	8,500.00	25,134.89	38,300.00
54600 · Disability	0.00	50.00	0.00	600.00
55000 · Diversity	9,510.05	1,320.00	30,779.05	48,502.00
55500 · Events	2,595.03	3,500.00	31,163.09	213,000.00
56000 · Chairman	0.00	610.00	3,050.00	6,240.00
57000 · Treasurer	5,612.56	1,385.00	31,058.01	32,315.00
58000 · Officials	2,893.95	1,200.00	36,334.54	62,500.00
59000 · Volunteers	130.00	1,125.00	35,673.62	54,975.00
62000 · Marketing	19.95	120.00	723.59	2,240.00
63000 · Office Expenses	3,259.90	2,969.00	23,149.39	34,307.00
70000 · Staff Expenses	22,812.47	25,046.83	166,061.83	300,562.00
75000 · Miscellaneous	0.00	0.00	174.45	0.00
Total Expense	<u>118,647.46</u>	<u>108,925.83</u>	<u>546,249.41</u>	<u>1,295,016.00</u>
Net Ordinary Income	<u>(81,546.90)</u>	<u>(43,208.33)</u>	<u>(36,615.10)</u>	<u>(327,834.00)</u>
Other Income/Expense				
Other Income				
85000 · Investment Income	(238,778.31)	0.00	(206,907.14)	0.00
86000 · Wells Fargo Investment Fee	0.00	0.00	(16,621.19)	(31,100.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(45.00)	(477.01)	(540.00)
Total Other Income	<u>(238,778.31)</u>	<u>(45.00)</u>	<u>(224,005.34)</u>	<u>(31,640.00)</u>
Other Expense				
89000 · Trials Events	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>92,000.00</u>