

Pacific Swimming
Draft Statement of Financial Position
 As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
3.1 · LSC Checking (9988)	337,237.96
4.1 · LSC Savings (8996)	538,370.94
Zone 1 North - Checking (8295)	47,660.15
Zone 1 South - Checking (8287)	3,379.67
Zone 1 South - Savings (9002)	20,013.35
Zone 2 - Chase Checking (8279)	22,388.91
Zone 3 - Chase Checking (8261)	35,706.12
Zone 3 - Chase Savings (3383)	32,031.24
Zone 4 - Checking	16,643.64
Total Checking/Savings	1,053,431.98
Accounts Receivable	51,786.38
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,637,755.23
LSC Board Designated Funds	253,301.70
Zone 1 South Investment Funds	38,126.85
Zone 2 Investment Funds	70,459.29
Total Investments at Wells Fargo	2,999,643.07
Due to/Due From	
Due to/from Zone 2	736.23
Due to/from Zone 3	53.14
Total Due to/Due From	789.37
Prepaid Expenses	
Prepaid Meet Fees	(60.50)
Prepaid Events	14,890.73
Prepaid Promotional Items	6,798.07
Total Prepaid Expenses	21,628.30
All-Star Apparel Inventory	2,795.06
Officials Shirt Inventory	2,577.63
A Medal Inventory	2,803.20
Undeposited Funds	37.50
Total Other Current Assets	3,030,274.13
Total Current Assets	4,135,492.49
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(29,097.48)
Total Fixed Assets	4,970.85
TOTAL ASSETS	4,140,463.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	203,925.00
Credit Cards	19,022.08
Other Current Liabilities	
25500 · Sales Tax Payable	46.77
MEFAP Splash Fee	334.00
Accrued Accounts Payable	143.55

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Payroll Liabilities	
Payroll Taxes Payable	(217.97)
PTO (Paid Time Off) Payable	<u>4,106.75</u>
Total Payroll Liabilities	3,888.78
Prepaid Memberships	<u>2,922.00</u>
Total Other Current Liabilities	<u>7,335.10</u>
Total Current Liabilities	<u>230,282.18</u>
Total Liabilities	230,282.18
Equity	
32000 - Retained Earnings	3,713,888.58
Net Income	<u>196,292.58</u>
Total Equity	<u>3,910,181.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,140,463.34</u></u>

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	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
3.1 - LSC Checking (9988) -	233,587.19
4.1 - LSC Savings (8996)	538,353.34
Zone 1 North - Checking (8295)	47,774.15
Zone 1 South - Checking (8287)	801.67
Zone 1 South - Savings (9002)	27,012.57
Zone 2 - Chase Checking (8279)	23,044.41
Zone 3 - Chase Checking (8261)	35,744.12
Zone 3 - Chase Savings (3383)	32,030.19
Zone 4 - Checking	15,579.64
Total Checking/Savings	953,927.28
Accounts Receivable	52,601.29
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,582,527.20
LSC Board Designated Funds	247,998.19
Zone 1 South Investment Funds	37,328.57
Zone 2 Investment Funds	68,984.05
Total Investments at Wells Fargo	2,936,838.01
Due to/Due From	
Due to/from Zone 2	486.60
Due to/from Zone 3	28.62
Total Due to/Due From	515.22
Prepaid Expenses	
Prepaid Events	5,097.63
Prepaid Promotional Items	6,798.07
Total Prepaid Expenses	11,895.70
All-Star Apparel Inventory	696.17
Officials Shirt Inventory	2,477.49
A Medal Inventory	3,427.20
Undeposited Funds	4,180.20
Total Other Current Assets	2,960,029.99
Total Current Assets	3,966,558.56
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(29,097.48)
Total Fixed Assets	4,970.85
TOTAL ASSETS	3,971,529.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	120,549.57
Credit Cards	49,575.12
Other Current Liabilities	
25500 - Sales Tax Payable	13.58
MEFAP Splash Fee	382.00
Accrued Accounts Payable	143.55

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Accrual Basis

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	<u>Oct 31, 17</u>
Payroll Liabilities	
Payroll Taxes Payable	(217.97)
PTO (Paid Time Off) Payable	<u>3,654.96</u>
Total Payroll Liabilities	3,436.99
Prepaid Memberships	<u>902.00</u>
Total Other Current Liabilities	<u>4,878.12</u>
Total Current Liabilities	<u>175,002.81</u>
Total Liabilities	175,002.81
Equity	
32000 - Retained Earnings	3,713,888.58
Net Income	<u>82,638.02</u>
Total Equity	<u>3,796,526.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,971,529.41</u></u>