

Pacific Swimming
Draft Statement of Financial Position
As of March 31, 2016

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
3 - LSC Checking (4399)	254,126.01
4 - LSC Savings (0315)	439,973.52
Zone 1 - North Checking (7030)	40,319.88
Zone 1 - North - Savings (7003)	1,000.72
Zone 1 - South - Checking (9509)	3,900.54
Zone 1 - South - Savings (6215)	37,403.77
Zone 2 - Checking (9236)	29,080.02
Zone 3 - Chase Checking (8106)	23,308.60
Zone 3 - Chase Savings (6600)	32,009.33
Zone 4 - Checking	13,052.97
Total Checking/Savings	874,175.36
Accounts Receivable	26,349.30
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,346,555.26
LSC Board Designated Funds	118,374.99
Zone 1 South Investment Funds	31,204.17
Zone 2 Investment Funds	57,665.99
Total Investments at Wells Fargo	2,553,800.41
Prepaid Expenses	
Prepaid Meet Fees	(5,320.00)
Prepaid Equip Liab Insurance	951.50
Prepaid Events	16,332.01
Prepaid Workers Comp	(437.90)
Total Prepaid Expenses	11,525.61
All-Star Apparel Inventory	5,999.32
Officials Shirt Inventory	7,606.68
Undeposited Funds	11,825.30
Total Other Current Assets	2,590,757.32
Total Current Assets	3,491,281.98
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(24,933.75)
Total Fixed Assets	9,134.58
TOTAL ASSETS	3,500,416.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	35,236.16
Credit Cards	17,411.26
Other Current Liabilities	
MEFAP Splash Fee	270.00
Payroll Liabilities	3,413.17
Deferred Revenue	35.00
Prepaid Memberships	7,503.00
Total Other Current Liabilities	11,221.17
Total Current Liabilities	63,868.59
Total Liabilities	63,868.59
Equity	
32000 - Retained Earnings	3,046,161.80
Net Income	390,386.17
Total Equity	3,436,547.97
TOTAL LIABILITIES & EQUITY	3,500,416.56

Pacific Swimming
DRAFT 2015-16 Statement of Activities Budget Performance
March 2016

	<u>Mar 16</u>	<u>Budget</u>	<u>Sep '15 - Mar 16</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	12,792.00	11,386.00	350,911.01	443,188.00
11500 · Meet Fees LSC	42,751.45	65,760.00	328,911.99	608,600.00
12500 · Age Group Program - Co-Pay	0.00	0.00	28,085.00	109,790.00
13000 · Camp Program - Co-Pay	0.00	0.00	3,670.00	7,050.00
14000 · Marketing Income	50.00	50.00	400.00	500.00
16000 · Other Income	255.00	175.00	5,610.48	4,850.00
17000 · Interest Income	14.87	20.00	172.56	250.00
18000 · Point Redemption from CC	0.00	250.00	1,000.00	3,000.00
Total Income	<u>55,863.32</u>	<u>77,641.00</u>	<u>718,761.04</u>	<u>1,177,228.00</u>
Gross Profit	55,863.32	77,641.00	718,761.04	1,177,228.00
Expense				
52000 · National/Senior Program	6,600.00	3,700.00	105,510.00	186,550.00
54000 · Age Group Programs	(42.52)	51,056.00	56,827.73	247,716.00
54500 · Camp Program	0.00	0.00	8,305.98	28,500.00
54600 · Disability	0.00	0.00	0.00	2,000.00
55000 · Diversity	564.55	1,600.00	9,712.60	46,500.00
55500 · Events	1,512.51	0.00	1,290.50	16,000.00
56000 · Chairman	0.00	3,186.67	3,566.37	8,450.00
57000 · Treasurer	29.67	2,232.00	25,238.51	32,650.00
58000 · Officials	761.39	5,600.00	34,102.92	58,250.00
59000 · Volunteers	419.97	200.00	24,976.91	45,850.00
62000 · Marketing	1,271.20	170.00	3,381.60	840.00
63000 · Office Expenses	3,009.46	5,353.75	20,374.96	42,445.00
70000 · Staff Expenses	20,619.68	17,881.00	140,853.23	214,572.00
70200 · Contractors	600.00	600.00	4,200.00	7,200.00
75000 · Miscellaneous	0.00		63.57	
Total Expense	<u>35,345.91</u>	<u>91,579.42</u>	<u>438,404.88</u>	<u>937,523.00</u>
Net Ordinary Income	20,517.41	(13,938.42)	280,356.16	239,705.00
Other Income/Expense				
Other Income				
85000 · Investment Income	117,410.33		116,014.95	
86000 · Wells Fargo Investment Fee	0.00	0.00	(12,334.81)	(25,000.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(120.00)	(318.28)	(1,440.00)
Total Other Income	<u>117,410.33</u>	<u>(120.00)</u>	<u>103,361.86</u>	<u>(26,440.00)</u>
Other Expense				
88000 · Equipment Grant	0.00	0.00	20,182.04	40,000.00
89000 · Trials Events	0.00	0.00	0.00	73,200.00
89200 · Special Projects	0.00	3,125.00	0.00	25,000.00
Total Other Expense	<u>0.00</u>	<u>3,125.00</u>	<u>20,182.04</u>	<u>138,200.00</u>
Net Other Income	<u>117,410.33</u>	<u>(3,245.00)</u>	<u>83,179.82</u>	<u>(164,640.00)</u>
Net Income	<u><u>137,927.74</u></u>	<u><u>(17,183.42)</u></u>	<u><u>363,535.98</u></u>	<u><u>75,065.00</u></u>